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#### GGL RESOURCES CORP. CLOSES PRIVATE PLACEMENT

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Vancouver, BC – November 3, 2020 – GGL Resources Corp. (TSX-V: GGL) ("GGL" or the "Company") announces that it has closed the non-brokered private placement announced on October 7, 2020. The private placement consisted of the sale of 10,000,000 common shares at a price of \$0.18.

The Company paid cash finder's fees of \$30,434.40 to Canaccord Genuity Corp., Haywood Securities Inc. and PI Financial Corp in connection with the private placement.

All securities issued pursuant to the private placement are subject to a hold period in Canada until March 4, 2021. The proceeds from the private placement will be used for exploration and development activities on the Company's exploration projects and for general working capital purposes.

### ON BEHALF OF THE BOARD

"David Kelsch"

David Kelsch President, COO and Director

For further information concerning GGL Resources Corp. or its various exploration projects please visit our website at <a href="https://www.gglresourcescorp.com">www.gglresourcescorp.com</a> or contact:

## **Investor Inquiries**

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### **Corporate Information**

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The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. This news release does not constitute an offer of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.