

Outstanding Share data as at March 26, 2012:

(a) Authorized and issued share capital:

| Class | Par Value | Authorized | Issued (Number of shares) |
|--------------|------------------|-------------------|--|
| Common | No par value | Unlimited | 155,023,693 |

(b) Summary of options outstanding:

| Security | Number | Exercise Price | Expiry Date |
|-----------------|-------------------|-----------------------|--------------------|
| Options | 650,000 | \$0.10 | May, 1, 2012 |
| Options | 1,025,000 | \$0.10 | July 31, 2012 |
| Options | 1,750,000 | \$0.56 | July 31, 2012 |
| Options | 450,000 | \$0.20 | May 1, 2013 |
| Options | 2,750,000 | \$0.20 | May 23, 2013 |
| Options | 600,000 | \$0.10 | May 23, 2013 |
| Options | 25,000 | \$0.20 | July 31, 2013 |
| Options | 4,275,000 | \$0.10 | Aug. 19, 2014 |
| Options | 880,000 | \$0.10 | June 24, 2015 |
| Total | 12,405,000 | | |

(c) Summary of warrants outstanding:

| Security | Number | Exercise Price | Expiry Date |
|-----------------|------------------|-----------------------|--------------------|
| Warrants | 888,000 | \$0.30 | Aug. 20, 2012 |
| Warrants | 3,000,000 | \$0.10 | Sept. 17, 2012 |
| Warrants | 1,310,334 | \$0.30 | Sept. 21, 2012 |
| Warrants | 1,600,000 | \$0.10 | Sept. 20, 2014 |
| Total | 6,798,334 | | |

(d) There are no escrowed or pooled shares.