

Outstanding Share data as at May 29, 2012:

(a) Authorized and issued share capital:

Class	Par Value	Authorized	Issued (Number of shares)
Common	No par value	Unlimited	155,023,693

(b) Summary of options outstanding:

Security	Number	Exercise Price	Expiry Date
Options	1,025,000	\$0.10	July 31, 2012
Options	1,750,000	\$0.56	July 31, 2012
Options	450,000	\$0.20	May 1, 2013
Options	2,750,000	\$0.20	May 23, 2013
Options	600,000	\$0.10	May 23, 2013
Options	25,000	\$0.20	July 31, 2013
Options	4,275,000	\$0.10	Aug. 19, 2014
Options	880,000	\$0.10	June 24, 2015
Total	11,755,000		

(c) Summary of warrants outstanding:

Security	Number	Exercise Price	Expiry Date
Warrants	888,000	\$0.30	Aug. 20, 2012
Warrants	3,000,000	\$0.10	Sept. 17, 2012
Warrants	1,310,334	\$0.30	Sept. 21, 2012
Warrants	1,600,000	\$0.10	Sept. 20, 2014
Total	6,798,334		

(d) There are no escrowed or pooled shares.