

Share Structure

Outstanding Share data as at April 24, 2013:

(a) Authorized and issued share capital:

Class	Par Value	Authorized	Issued (Number of shares)
Common	No par value	Unlimited	158,623,693

(b) Summary of options outstanding:

Security	Number	Exercise Price	Expiry Date
Options	450,000	\$0.20	May 1, 2013
Options	2,750,000	\$0.20	May 23, 2013
Options	600,000	\$0.10	May 23, 2013
Options	25,000	\$0.20	July 31, 2013
Options	4,275,000	\$0.10	Aug. 19, 2014
Options	880,000	\$0.10	June 24, 2015
Total	8,980,000		

(c) Summary of warrants outstanding:

Security	Number	Exercise Price	Expiry Date
Warrants	1,600,000	\$0.10	Sept. 20, 2014
Warrants	1,200,000	\$0.05/\$0.10	January 24, 2016
Warrants	2,400,000	\$0.10	August 17, 2017
Total	5,200,000		

(d) There are no escrowed or pooled shares.